



## 2023 IN REVIEW

Happy New Year! I hope all of you had the opportunity to spend some quality time with family and friends this holiday season. With 2023 now behind us, I wanted to share some of NABPAC's successes from last year and look forward to what's in store in 2024.

The fourth quarter of 2023 was very eventful for NABPAC.

**2023 Annual Conference** – We held our Annual Conference in November at the Grand Hyatt in Washington, D.C. Thank you to all of our members who joined us for a full day of content. We had the highest attendance yet for our DC conference, with more than 220 participants, and we were proud to bring in some great speakers and host important panel discussions on topics that our members requested. We've already begun planning for our 2024 post-election conference which will be held on November 13-15 at the Breakers. See below for additional information.

**Legislative Priorities** – NABPAC had a big win for one of our legislative priorities: *increasing the PAC limits to adjust for inflation*. During the Federal Election Commission's (FEC) scheduled open meeting, the FEC Commissioners voted on their 2023 draft legislative recommendations to Congress. The FEC's recommendation (like all legislative recommendations they make) was unanimous and will be sent to Congress for action. While we know the challenges of getting bills passed during an election year, FEC recommendations carry additional weight and highlight bipartisan support on important issues. This recommendation covers outgoing disbursement limits as well as the amount of money PACs can receive from donors. This is a positive step in addressing one of NABPAC's key legislative priorities and we will continue to work with Congressional leaders to find a legislative solution to this issue.

**Member Recruitment and Retention** – NABPAC continued our strong recruitment of members in 2023, with another 30 members joining the association in total. We also had nearly a third of our members renew for 2024 in Q4 of 2023, putting the organization in a very strong financial position to begin the new year. We are so excited to welcome all of our new members so please join me in welcoming them throughout the year!

**Board of Directors Elections** – Later in January, the NABPAC Board will meet for our annual Board meeting to elect and install our new officers. I first want to say congratulations to all of our current and new board members, and I want to formally welcome Bridget Sewell, Vice President, American Property Casualty Insurance Association, as incoming Board President. Bridget has been a NABPAC Board member for many years, and I've had the opportunity to work closely with her on the Executive Committee for the past several years. She'll do a fantastic job of continuing to lead our association across our three pillars: Professional Development, Education & Compliance, and Advocacy & Public Affairs.

Finally, I want to thank all of our members for your support this year for NABPAC. It's been my pleasure and honor to serve as Board President in 2023, and I'm proud of what this organization has been able to accomplish. The evolution of NABPAC is really quite amazing when you think about how far we've come and what we're now able to accomplish in our nearly 50 years in existence.

We've been able to sustain our incredible growth, be recognized as the go-to organization for campaign-finance issues, and transform into a true advocacy organization that proactively shapes the PAC industry.

I'm grateful for the team we have assembled. None of this would be possible without the hard work and support of our board leaders, all of you as members, and of course, our capable staff/NABPAC team.

Best of luck in 2024, and I look forward to seeing you at the Breakers in November, if not sooner.

Courtney.



**THE 2024 ANNUAL CONFERENCE AT THE BREAKERS**

# SAVE THE DATE

November 13-15, 2024.  
Registration and sponsorship information will be forthcoming in Q2 but we can't wait to be back in Palm Beach. Save the date!



# WELCOME

## NABPAC WELCOMED 30 NEW MEMBERS

Please help us welcome the new members who have joined NABPAC in 2023. We are thrilled to have each organization as part of NABPAC and our nearly 300 organizations and growing!

- American Academy of Physician Associates
- American Gas Association
- Blue Origin
- Bristol Myers Squibb
- Cardinal Health
- CHS Inc.
- Duke Energy
- Entergy
- Erie Insurance
- Ferring Pharmaceuticals
- GE Company Healthcare
- JP Morgan Chase
- Nationwide
- NewsCorp
- Nielsen Merksamer
- Nomura
- Novocure
- NRG Energy
- NTCA-The Rural Broadband Association
- Parsons
- PepsiCo
- Selective Insurance
- Sempra
- Specialty Equipment Market Association
- The Associated General Contractors of America
- The Hershey Company
- The Lukens Company
- Vita Inclinata
- Wakefern
- Western Alliance Bancorporation

If you know of an organization that is interested in standing up for the business PAC community and would benefit from NABPAC's services, please contact us at [nabpac@nabpac.org](mailto:nabpac@nabpac.org).

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